

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF FLEX HIGH SCHOOL OF MICHIGAN

2024-25 INITIAL BUDGET ADOPTION

Resolved, that this resolution shall be the general appropriations of Flex High School of Michigan for the 2024-2025 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Flex High School of Michigan.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for fiscal year 2024-2025 to be used for operating purposes as follows:

| | | |
|--------------------------|--|---------------|
| Revenues | | |
| Local | | \$ 30,000 |
| State | | 3,602,947 |
| Federal | | 232,305 |
| Other Financing Sources | | <u>20,845</u> |
| Total Revenues | | 3,886,097 |
| Fund Balance 7/1/2024 | | <u>93,391</u> |
| Available to Appropriate | | 3,979,488 |


Be it further resolved that \$3,979,488 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

| | | |
|--------------------------|--|------------------|
| Expenditures | | |
| Instruction | | |
| Basic Instruction | | 455,686 |
| Added Needs | | 1,223,569 |
| Support Services | | |
| Pupil | | 339,072 |
| Instructional Staff | | 35,000 |
| General Administration | | 319,132 |
| School Administration | | 469,907 |
| Business | | 81,134 |
| Operations & Maintenance | | 555,050 |
| Transportation | | 10,050 |
| Central Services | | <u>397,496</u> |
| Total Appropriated | | <u>3,886,097</u> |

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| Projected June 30, 2025 Fund Balance | | <u>\$ 93,391</u> |
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Further Resolved, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

This appropriation is to take effect on June 11, 2024



 Signature